

Confidently Forward

Created For:



Created by:

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Special Care Planner

www.ASpecialNeedsPlan.com



Disclosure



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Your Speaker:

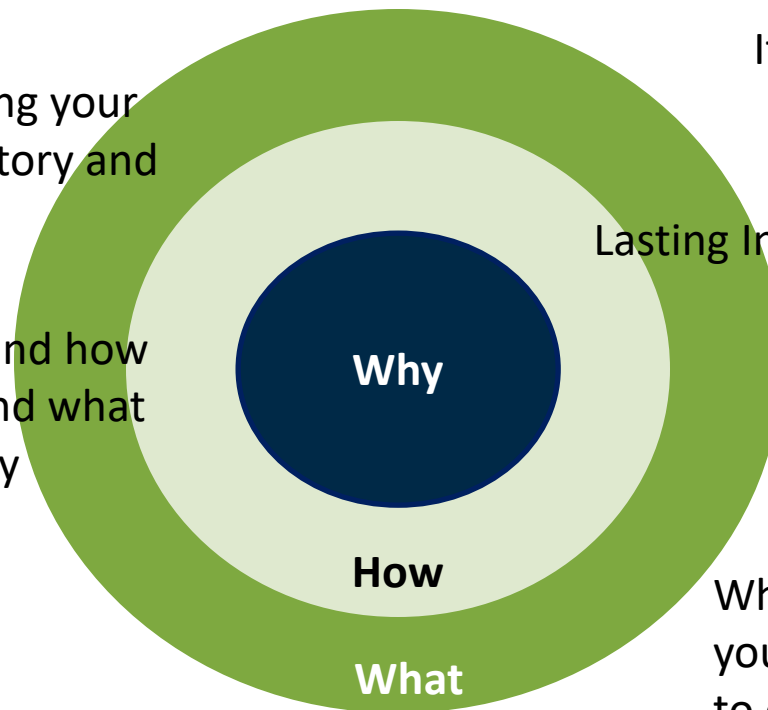


- **Andrew T. Spafford, ChFC, ChSNC**
 - Joined A Special Needs Plan in 2010
 - Chartered Special Needs Consultant
 - Chartered Financial Consultant
 - BS, Economics from UNC Charlotte
 - BSBA, Finance from UNC Charlotte
 - President - Down Syndrome Association of Greater Charlotte
 - Board member— The Next Step Clubhouse

Special Needs Planning?

How; is about creating your story, your family's story and your child's story

We need to understand how to create the story and what to include in the story



It all Starts with Why

Understanding LIFE

Lasting Independence For Everyone

Securing the future

What; are the specific action steps your family needs to take in order to ensure your story unfolds properly and that your Why is always secure!

How?



Framing “Your Story. . .”

Stephen R. Covey’s, “7 Habits of Highly Effective People”

Habit 2 is “Begin With The End in Mind”



Die or Disabled

College

Parents Die

Today

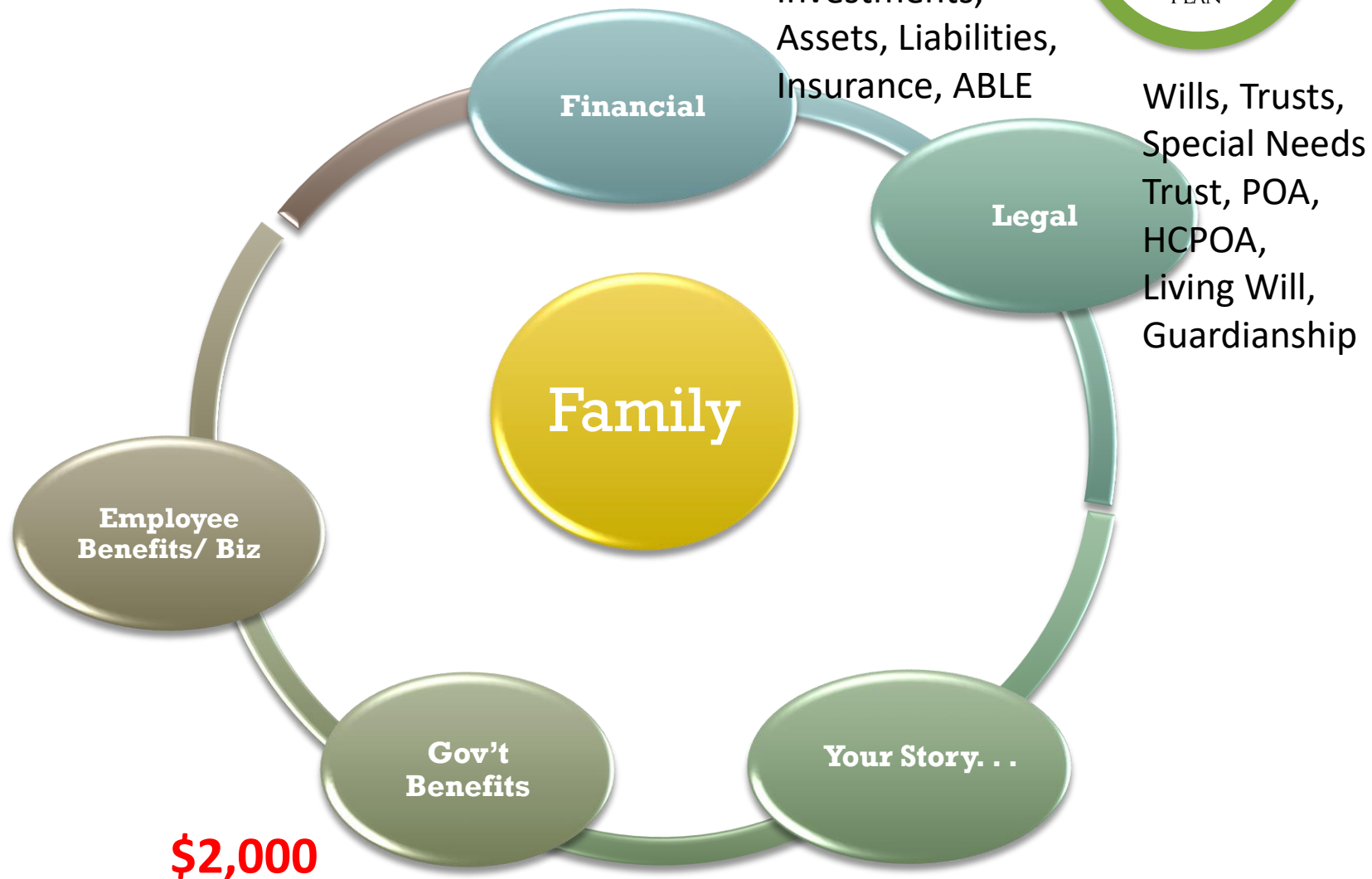
Transition

Long Term Care Costs

Parents Retirement

End of child’s life

Coordination of the “What”



Special Needs Trusts



GOVERNMENT BENEFITS

SSI, SSDI
Social Security
Medicaid, Medicare

Room & Board

Basic Personal Needs

Care & Supervision

Employment Activities

Medical Care

GOALS

Coordinate Available Resources
Ensure Government Benefits
Provide Money for L.I.F.E.™
Improve Quality of Life
Distribution of Assets

WAYS

- Inter Vivos
- Testamentary

HOW

- Lump Sum Payment
- Periodic Payments
- Life Insurance

HOW TO CHOOSE A TRUSTEE?

- Responsibilities of trustee
- Advantages of a Co or Administrative Trustee

SPECIAL NEEDS TRUST

d(4)A

d(4)C

Third Party

Medical Care excluded from

Government Benefits

Basic Care if Government
Benefits are Cut

Vacation, Trips, Entertainment

Gifts on Special Occasions

Professional Fees

ABLE Account



Benefits of ABLE

Have more than \$2,000

Still Qualify for Government
Benefits

Tax Advantages

Used for Qualifying Disability
Expenses

Place to save individuals money

Disadvantages of ABLE

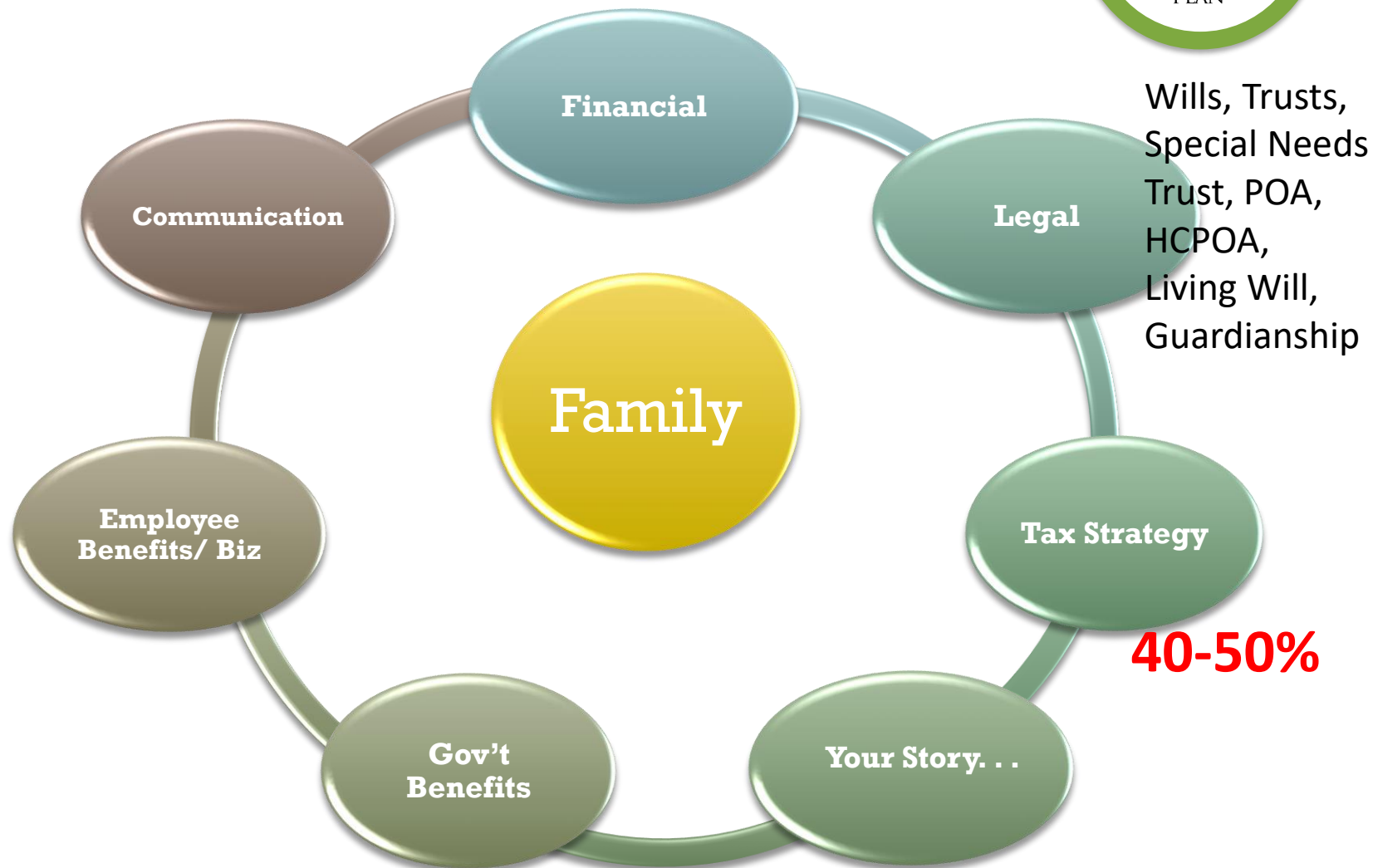
Annual Funding Limit

Maximum account value of
\$100,000 before SSI is suspended

Must be diagnosed before age 26

Payback to Medicaid

Coordination of the Structure



Communication Strategy



The LIFE JournalTM

Medical Information

Day to Day Activities

Your Hopes and Dreams

Marker

Family Care NoticeTM

Educates Family and Friends on the proper way to leave money to your loved one without jeopardizing future government benefits



A SPECIAL NEEDS PLAN, INC

- Education

- Action

- Support

*"I have been impressed with the urgency of doing. **Knowing** is not enough; we must apply. Being willing is not enough; we must do!"*

Leonardo da Vinci

How We Help



FOR MORE RESOURCES VISIT US AT
WWW.ASPECIALNEEDSPLAN.COM

We guide you through multiple generations with ongoing support to ensure continual coordination between your plan and all its components: Financial, Legal and Estate, Tax, Communication, and Government Benefits.

Special Needs Planning



THANK YOU



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