Confidently Forward

Created For:

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Special Care Planner
www.ASpecialNeedsPlan.com
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Andrew T. Spafford, ChFC, ChSNC

- Joined A Special Needs Plan in 2010
- Chartered Special Needs Consultant
- Chartered Financial Consultant
- BS, Economics from UNC Charlotte
- BSBA, Finance from UNC Charlotte
- President - Down Syndrome Association of Greater Charlotte
- Board member– The Next Step Clubhouse
Definition

Special Needs Planning?

It all Starts with Why
Understanding LIFE
Lasting Independence For Everyone
Securing the future

What; are the specific action steps your family needs to take in order to ensure your story unfolds properly and that your Why is always secure!

How; is about creating your story, your family’s story and your child’s story

We need to understand how to create the story and what to include in the story
How?

Framing “Your Story...”

Stephen R. Covey’s, “7 Habits of Highly Effective People”

Habit 2 is “Begin With The End in Mind”

End of child’s life

Parents Die

College

Long Term Care

Parents

Retirement

Die or Disabled

Transition

Today
Coordination of the “What”

Financial
- Cash Flow, Savings, Investments, Assets, Liabilities, Insurance, ABLE

Legal
- Wills, Trusts, Special Needs Trust, POA, HCPOA, Living Will, Guardianship

Family

Employee Benefits/ Biz

Gov’t Benefits

Your Story...

$2,000
Special Needs Trusts

GOVERNMENT BENEFITS
SSI, SSDI
Social Security
Medicaid, Medicare

GOALS
• Coordinate Available Resources
• Ensure Government Benefits
• Provide Money for L.I.F.E.™
• Improve Quality of Life
• Distribution of Assets

WAYS
• Inter Vivos
• Testamentary
  • d(4)A
  • d(4)C
  • Third Party

SPECIAL NEEDS TRUST
Medical Care excluded from Government Benefits
Basic Care if Government Benefits are Cut
Vacation, Trips, Entertainment
Gifts on Special Occasions
Professional Fees

HOW TO CHOOSE A TRUSTEE?
• Responsibilities of trustee
• Advantages of a Co or Administrative Trustee

Room & Board
Basic Personal Needs
Care & Supervision
Employment Activities
Medical Care
### Benefits of ABLE

- Have more than $2,000
- Still Qualify for Government Benefits
- Tax Advantages
- Used for Qualifying Disability Expenses
- Place to save individuals money

### Disadvantages of ABLE

- Annual Funding Limit
  - Maximum account value of $100,000 before SSI is suspended
- Must be diagnosed before age 26
- Payback to Medicaid
Coordination of the Structure

- Financial
- Legal
- Tax Strategy
- Your Story...
- Gov’t Benefits
- Employee Benefits/ Biz
- Communication

Wills, Trusts, Special Needs Trust, POA, HCPOA, Living Will, Guardianship

40-50%
Communication Strategy

**The LIFE Journal™**

- Medical Information
- Day to Day Activities
- Your Hopes and Dreams

**Family Care Notice™**

Educates Family and Friends on the proper way to leave money to your loved one without jeopardizing future government benefits
Our Beliefs

A SPECIAL NEEDS PLAN, INC

• Education

“\textit{I have been impressed with the urgency of doing. Knowing is not enough; we must apply. Being willing is not enough; we must do!}”
Leonardo da Vinci

• Action

• Support
How We Help

For more resources visit us at www.aspecialneedsplan.com

We guide you through multiple generations with ongoing support to ensure continual coordination between your plan and all its components: Financial, Legal and Estate, Tax, Communication, and Government Benefits.
THANK YOU
Securities, investment advisory and financial planning services offered through qualified Registered Representatives of MML Investors Services, LLC. Member SPIC. Supervisory office: 101 N. McDowell St, Suite 120, Charlotte, NC 28204, (704) 326-7911.

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